S. K. DHAR & CO.
CHARTERED ACCOUNTANTS
(SINCE: 1970)
Regd. Office : 4-P, NAKTALA ROAD, KOLKATA-700 047
Email : sandipkrdhar@yahoo.co.in

Ref. No.......................   Date...................................

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF **KRISHMA EXPORTS (INDIA) LIMITED**

Report on the audit of the Standalone Financial Statements.

Opinion

We have audited the accompanying Standalone Financial Statement of **KRISHMA EXPORTS (INDIA) LIMITED** ("the Company"), which comprise the Standalone balance sheet as at **31st March, 2024**, and the Standalone Statement of Profit & Loss and Standalone statement of cash flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013 ('Act')** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2024**, its Profit (or Loss) * and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are Independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

The Company is a going concern accordingly the company is exempted from getting an audit opinion with respect to material uncertainty related to going concern.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Standalone Financial Statements and auditors' report thereon.

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditors' report thereon.
Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the applicable laws and regulations.

Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

S. K. DHAR & CO.
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Ref. No...................... Date..................................

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Regd. Office : 4-P, NAKTALA ROAD, KOLKATA-700 047
Email : sandipkrdhar@yahoo.co.in

Ref. No.................... Date.................................

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, is not applicable to the Company.

(A) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The standalone balance sheet, the standalone statement of profit and loss and the standalone statement of cash flow dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;

(f) Since the Company's turnover as per last audited standalone financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls.

(B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on **31st March, 2024**.

For and on behalf of

For S.K. Dhar & Co.
Chartered Accountants
Firm Reg. No: 307041E

S.K. DHAR & CO. Kolkata Chartered Accountants

Sandip Kumar Dhar
Proprietor
Membership No. 065056
UDIN: 24065056BKALUG1155

Place: Kolkata
Date: 06.09.2024

KRISHMA EXPORTS (INDIA) LIMITED
CIN: U51109WB1992PLC055160
Registered Office: GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-29

To
The Members,

BOARDS' REPORT

M/S KRISHMA EXPORTS (INDIA) LIMITED

Your director's have pleasure in presenting the Board Report of the Company together with audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2024.

FINANCIAL RESULTS

Financial Results	(Amount in Rs.) Year ended 31st March, 2024
(a) Turnover (including Other Income)	26,97,23,602
(b) Net Profit/(Loss) before tax	1,86,73,286
Less: Provision for Tax (including for deferred tax)	48,55,054
(c) Net Profit/(Loss) after tax	1,38,18,232

BOARD MEETINGS DURING THE FINANCIAL YEAR

During the financial year 2023-24, the Board of Directors of the Company duly meet Five (5) times. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

Further, the status of attendance of Board Meeting by each of Director is as follow:

S. No.	Name of Director	No. of Board Meeting Held	No. of Board Meeting Attended
1.	Mr. Tapas Kumar Biswas	5	5
2.	Mr. Sayantani Dey Sarkar	5	5
3.	Mr Paritosh Banik	3	3

DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in the Board of Directors of the Company during the Financial Year 2023-24.
Further, the provisions related to KMP were not applicable for the Financial Year 2023-24.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from the same;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis; and
e) Clause (e) of section 134(5) is not applicable as the Company is not a listed Company

Krishma Exports India Ltd. — Biswas — **Director**

Krishma Exports India Ltd. — Sayantani Dey Sarkar — **Director**

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the F.Y. ended 31st March,2024. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the **F.Y. ended 31st March,2024.**

BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY:

- **Statutory Auditors**

Observation made by the Statutory Auditors in their Report are self-explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

- **Cost Auditors**

The Cost audit of the Company has not been conducted for the financial year 2023-24, as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

STATUTORY AUDITORS

M/s S.K. Dhar & Co., Chartered Accountants, Statutory Auditors of the Company holds office till the conclusion of the ensuring Annual General Meeting. They have confirmed their eligibility to the effect that their appointment is within the Prescribed limits under Act and that they are not disqualified for appointment.

PARTICULARS OF RELATED PARTY TRANSACTIONS

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. There are no materially significant related party transactions made by the Company which may have potential conflict with the interest of the Company. As per Annexure-A in Form AOC-2.

There are no material related party transactions which are not in ordinary course of business or which are not on arm's length basis and hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to provisions of Section 134(3)(m) & Rule 8(3)(A) of Companies (Accounts) Rules, 2014 the details of energy conservation, technology absorption and foreign exchange earnings and outgo has been given in Annexure-B to this report.

Krishma Exports India Ltd.
Director

Krishma Exports India Ltd.
Sayantani Dey Sarkar
Director

KRISHMA EXPORTS (INDIA) LIMITED
CIN: U51109WB1992PLC055160
Registered Office: GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-29

STATE OF COMPANY'S AFFAIRS

It is imperative to state that the affairs of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders. There is no change in the nature of business during the year under review.

AMOUNT WHICH IT PROPOSES TO CARRY TO RESERVES

It is not being proposed to carry amount to any specific reserve.

DIVIDEND

Based on the Company's performance, the Directors do not recommend any dividend for the financial year 2024.

MATERIAL CHANGES & COMMITMENTS

There has been no material changes and Commitment affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and date of the Report.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The management of the Company has duly adopted the Risk Management Policy as per the requirement of the Companies Act, 2013. Further, they had taken adequate care in its implementation by identifying various element of risk which may cause serious threat to the existence of the Company.

CORPORATE SOCIAL RESPONSIBILITY AND GOVERNANCE COMMITTEE

Considering the Turnover/ Net Worth/ Net profit, the Provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility and Governance Committee are not applicable on the Company.

JOINT VENTURE/ ASSOCIATE OR SUBSIDIARY COMPANIES

Details of a subsidiary company of the company is as follows: -

S. No.	Name of the Company	% of Shareholding	No. of Shares held
1.	NIL	NIL	NIL

REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATE COMPANIES & JOINT VENTURE COMPANY

The Company has no subsidiary company.

In accordance with Section 129(3) of the Companies Act, 2013, we have prepared Standalone Financial Statements of the Company, which form part of the Annual Report.

Krishma Exports India Ltd.
Biswas,
Director

Krishma Exports India Ltd.
Sayantani Dey Sarkar
Director

KRISHMA EXPORTS (INDIA) LIMITED
CIN: U51109WB1992PLC055160
Registered Office: GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-29

The Board's Report has been prepared based on "STAND ALONE FINANCIAL STATEMENT OF THE COMPANY"

Associate – There is no associate company.

Joint venture companies – There is no joint venture company.

DEPOSITS

The Board states that no disclosure or reporting is required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits taken by the Company during the financial year 2023-24.

EXTRACT OF ANNUAL RETURNS

Extract of annual returns of the Company is attached herewith in prescribed format MGT-9 to this Report. As Annexure D

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the financial year 2023-24. The Company does not have any pending litigations which would impact its financial position.

INTERNAL FINANCIAL CONTROLS

The Company has maintained adequate internal financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

PARTICULARS OF EMPLOYEES

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

Krishma Exports India Ltd.	Krishma Exports India Ltd.
Director	Sayantani Dey Sarkar Director

VIGIL MECHANISM

Your directors would like to inform that the provisions for establishment of Vigil Mechanism do not apply to the Company.

ACKNOWLEDGEMENT

Your directors wish to place on record their sincere thanks and appreciation for the co-operation and support extended by the Share Holders, various authorities, banks, dealers and vendors.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

For & on behalf of the Board of
M/S KRISHMA EXPORTS (INDIA) LIMITED

Place: Kolkata
Date: 06.09.2024

Krishma Exports India Ltd.

Director

Tapas Kumar Biswas
Director
DIN: 09153585

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Roy Sarkar
Director

KRISHMA EXPORTS (INDIA) LIMITED
CIN: U51109WB1992PLC055160
Registered Office: GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-29

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2024

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

I.	CIN	U51109WB1992PLC055160
II.	Registration Date	07.04.1992
III.	Name of the Company	KRISHMA EXPORTS (INDIA) LIMITED
IV.	Category / Sub-Category of the Company	LIMITED COMPANY
V.	Address of the Registered office	Shop No. 2, GD-FR 12, Motilal Nehru Road, Kolkata-29
VI.	Whether listed company	No
VII.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading of Pharmaceutical Products	47721	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NA	NA	NA	NA	NA

Krishma Exports India Ltd.
Biswas.
Director

Krishma Exports India Ltd.
Sayantani Dey Sarkar
Director

KRISHMA EXPORTS (INDIA) LIMITED

CIN: U51109WB1992PLC055160

Registered Office: GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-29

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end ofthe year (As on 31.03.2024)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shar es	
A. Promoter									
1) Indian									
a) Individual/ HUF		6000000	6000000	100%		10000000	10000000	100%	
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):									
2) Foreign									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp									
j) Banks / FI									
k) Any Other....									
Sub-total (A)(2):									
TOTAL PROMOTER SHAREHOLDING (A)		6000000	6000000	100%		10000000	10000000	100%	
Public Shareholding									
1. *Institutions*									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
2. non-Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas									
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		6000000	6000000	100%		10000000	10000000	100%	

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning ofthe year			Shareholding at the end of theyear			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	Tapas Kumar Biswas	4199500	69.99%	NIL	4199500	42.00%	NIL	NIL
2.	Sayantani Dey Sarkar	300500	5.01%	NIL	1500000	15.00%	NIL	NIL
3.	Paritosh Banik	1500000	25.00 %	NIL	300500	3.00 %	NIL	NIL
4.	Rajarshi Roy	NIL		NIL	3000000	30.00%	NIL	NIL
5.	Sandhya Das	NIL		NIL	1000000	10.00%	NIL	NIL
	Total	10000	100.00%	NIL	10000	100.00%	NIL	NIL

iii. Change in Promoters' Shareholding (please specify, if there is no change

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	6000000	100%	6000000	100%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / Decrease (e.g.. allotment / transfer / bonus/ sweat equity etc.):	-	-	4000000	-
	At the End of the year	6000000	100%	10000000	100%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year - Addition - Reduction	- -	 -	-	 -
Net Change	-		-	

Krishma Exports India Ltd.

Biswas

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

KRISHMA EXPORTS (INDIA) LIMITED
CIN: U51109WB1992PLC055160
Registered Office: GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-29

Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

KRISHMA EXPORTS (INDIA) LIMITED

CIN: U51109WB1992PLC055160

Registered Office: GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-29

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of the Directors			Total Amount
	Directors	Tapas Kumar Biswas	Sayantani Dey Sarkar		
	Directors · Fee for attending board committee meetings · Commission · Others, please specify (Remuneration)	- 3,00,000	- 2,40,000	-	- 5,40,000
	Total (1)	-	-	-	-
	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-
	Total (2) -	-	-	-	-
	Total (B)= (1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

Krishma Exports India Ltd.

GBiswas

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

KRISHMA EXPORTS (INDIA) LIMITED

CIN: U51109WB1992PLC055160

Registered Office: GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-29

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify…	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	-	-	-	-

VII. **PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
515281810270924	27-Sep-2024

Name	: Krishma Export (India) Ltd.
PAN/TAN	: AACCK0523B
Address	: 12, MOTILAL NEHRU ROAD, Kolkata, KOLKATA, Sarat Bose Road S.O, West Bengal, 700029
Form No.	: Form 3CA-3CD
Form Description	: Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	: 2024-25
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: Chartered Accountant
Verified By	: 065056

(This is a computer generated Acknowledgement Receipt and needs no signature)

Acknowledgement Number:515281810270924

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We **report that the statutory audit of**

Name	Krishma Export (India) Ltd.
Address	12 , MOTILAL NEHRU ROAD , Sarat Bose Road S.O , Kolkata , KOLKATA , 32-West Bengal , 91-India , Pincode - 700029
PAN	AACCK0523B
Aadhaar Number of the assessee, if available	

was conducted by **us S.K. DHAR & CO** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex **hereto** a copy of **our** audit report dated **06-Sep-2024** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2023** to ending on **31-Mar-2024**
b. the audited balance sheet as at **31-Mar-2024** ; and
c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
	No records added	

Accountant Details

Name	Sandip Kumar Dhar
Membership Number	065056
FRN(Firm Registration Number)	
Address	4P , NAKTALA ROAD , Naktala S.O , Kolkata , KOLKATA , 32-West Bengal , 91-India , Pincode - 700047

Date of signing Tax Audit Report	06-Sep-2024
Place	KOLKATA
Date	27-Sep-2024

This form has been digitally signed by **SANDIP KUMAR DHAR** having PAN **ADTPD1623L** from IP Address **106.213.4.202** on **27/09/2024 03:08:52 PM** Dsc Sl.No and issuer **25507277CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

Acknowledgement Number:515281810270924

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Krishma Export (India) Ltd.
2. Address of the Assessee	12 , MOTILAL NEHRU ROAD , Sarat Bose Road S.O , Kolkata , KOLKATA , 32-West Bengal , 91-India , Pincode - 700029
3. Permanent Account Number (PAN)	AACCK0523B
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 32-West Bengal	19AACCK0523B2Z4

5. Status	Company
6. Previous year	01-Apr-2023 to 31-Mar-2024
7. Assessment year	2024-25

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ? No

Section under which option exercised

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
		No records added

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
				No records added		

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027

(b). If there is any change in the nature of business or profession, the particulars of such change ? No

Sl. No.	Business	Sector	Sub Sector	Code

Acknowledgement Number:515281810270924

No records added

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ? Yes

Sl. No.	Books prescribed
1	CASH BOOK, BANK BOOK, LEDGER , JOURNAL, PURCHASE REGISTER, SALES REGISTER, AND STOCK REG

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	CASH BOOK, BANK BOOK, LEDGER , JOURNAL, PURCHASE REGISTER, SALES REGISTER, AND STOCK REG	12	Motilal Nehru Road	Kolkata	700029	91-India	32-West Bengal

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	CASH BOOK, BANK BOOK, LEDGER , JOURNAL, PURCHASE REGISTER, SALES REGISTER, AND STOCK REG

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount

No records added

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit

No records added

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effec
		No records added		

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure

14.(a). Method of valuation of closing stock employed in the previous year At Cos

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
			No records added	

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
	No records added	

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

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Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	*Zip Code /Pin Code	Country	State			

No records added

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Furnitures & Fitings @ 10%	10	₹1,00,59,918	₹0	₹0	₹1,00,59,918	₹1,50,15,580	₹1,50,15,580	₹0	₹0	₹25,97,550	₹ 2,23,77,948
2	WDV	Plant and Machinery @ 40%	40	₹1,50,480	₹0	₹0	₹1,50,480	₹0	₹0	₹0	₹0	₹60,192	₹ [illegible]
3	WDV	Plant and Machinery @ 15%	15	₹15,96,478	₹0	₹0	₹15,96,478	₹0	₹0	₹0	₹0	₹2,39,472	₹ [illegible]

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.

No records added

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount

No records added

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

No records added

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
	No records added	

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
						No records added							

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
						No records added								

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
						No records added						

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
						No records added								

iv. Fringe benefit tax under sub-clause (ic) ₹ 0

v. Wealth tax under sub-clause (iia) ₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib) ₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
					No records added						

viii. Payment to PF /other fund etc. under sub-clause (iv) ₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v) ₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
			No records added			

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(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
				No records added		

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
				No records added		

(e). Provision for payment of gratuity not allowable under section 40A(7); ₹0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9); ₹0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
	No records added	

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. ₹0

(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961. ₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
			No records added			

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1):

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ? No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 0	
Credit Utilized	₹ 0	
Closing /Oustanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) No

?

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
				No records added				

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ? No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
			No records added			

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
	No records added	

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
							No records added							

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
			No records added			

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B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount

No records added

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

No records added

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

No records added

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt

No records added

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt

No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment

No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment

No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

No records added

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

No records added

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE(To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	

No records added

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? No

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)

No records added

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? No

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.

No records added

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? No

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment

No records added

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

No records added

(b). In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any

No records added

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

No records added

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any

No records added

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt

No records added

37. Whether any cost audit was carried out ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? Not Applicable

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	269723602			142748179		
(b)	Gross profit / Turnover		269723602	0.00		142748179	0.00
(c)	Net profit / Turnover	13818232	269723602	5.12	6447835	142748179	4.52
(d)	Stock-in-Trade / Turnover		269723602	0.00		142748179	0.00
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

No records added

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.

No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c.Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relati entities not regist under
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
			No records added			

Accountant Details

Accountant Details

Name	Sandip Kumar
Membership Number	06
FRN(Firm Registration Number)	
Address	4P , NAKTALA ROAD , Naktala S.O , Kol KOLKATA , 32-West Bengal , 91-India , Pinc 70
Place	KOL
Date	27-Sep

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Val Purchas (1+2
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	1	09-Jun-2023	09-Jun-2023	₹ 1,50,15,580	₹ 0	₹ 0	₹ 0	₹ 1,50,1

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Va Purchas (1+2
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%					No records added			

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Va Purchas (1+2
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%					No records added			

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than days
Furnitures & Fittings @ 10%				No records added

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than days
Plant and Machinery @ 40%				No records added

KRISHMA EXPORTS (INDIA) LIMITED
GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-700029

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

NOTE 1: COMPANY INFORMATION

KRISHMA EXPORTS (INDIA) LIMITED is a private Limited Company with Registered office at **GD-FR, Shop No. 2, 12, Motilal Nehru Road, Kolkata-700029**. The Company is in the business Trading of Pharmaceutical Products.

NOTE: BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2. Basis of Preparation and Measurement

2.1 Basis of Preparation

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified).

2.2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

I) Key Management Personnel:

Tapas Kumar Biswas	Director
Sayantani Dey Sarkar	Director

II) Related Party Transaction

Sl. No.	Name of Related Party	Relationship	Relationship	For the FY 2023-24
1.	Tapas Kumar Biswas	Director	Director's Remuneration	3,00,000
2.	Sayantani Dey Sarkar	Director	Director's Remuneration	2,40,000

Krishma Exports India Ltd.

T Biswas

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

Acknowledgement Number:515281810270924

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	No records added			

This form has been digitally signed by **SANDIP KUMAR DHAR** having PAN **ADTPD1623L** from IP Address **106.213.4.202** on **27/09/2024 03:08:52 PM** Dsc Sl.No and issuer **25507277CN=e-Mudhra Sub CA for Class 3 Individual 2022,C=IN,O=eMudhra Limited,OU=Certifying Authority**

2.3 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

2.4 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under.

A. Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

Depreciation is calculated on pro rata basis on straight-line / WDV method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.

The useful life of major components of Property, Plant and Equipment is as follows:

PPE	Useful Life (Years)
Land	-
Buildings	-
Lease hold Improvements	-
Computers	3
Plant and Machinery	-
Office Equipment's	5
Data Processing Equipment's	-
Furniture and Fixtures	8
Vehicles	8

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.

Accelerated Depreciation is charged in case of assets forming part of a restructuring project basis planned remaining useful life of assets.

Leasehold improvements are depreciated on a straight-line basis over the useful life of the asset or the lease period, whichever is lower.

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs.

Temporarily suspended projects do not include those projects where temporary suspension is a necessary part of the process of getting an asset ready for its intended use.

B. Goodwill and Other Intangible Assets

Intangible assets purchased are initially measured at cost.

The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use.

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortized on a straight-line basis over the period of their estimated useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows:

Intangible Assets	Useful Life (Years)
Goodwill	-
Brands and Trademarks	-
Computer Software	-
Mastheads and Publishing Titles	-
Mining rights	-
Copyrights, patents and IPR	-
Recipe, Formulae, Models, Designs, prototypes	-
Licences and Franchises	-
Others	-

Development expenditures on an individual project are recognized at cost as an intangible asset when the following conditions are satisfied.

The company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale.
The company can demonstrate its intention to complete and its ability and intention to use or sell the asset.
It is probable that the asset will generate future economic benefits.
Adequate resources are allocated to complete the development and to use or sell of the asset.
Expenditure attributable to the intangible asset during development can be measured reliably.

Goodwill is initially recognized based on the accounting policy for business combinations and is tested for impairment annually.

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an intangible asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realis able value and value in use) of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss.

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Director

Revenue Recognition

Revenue is recognized to the extent that it is probable that, the economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured.

Revenue from sale of goods is recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.

Unbilled revenue represents earnings on ongoing fixed price and time and material contracts over and above the amounts invoiced to customers.

Other revenues

Income from interest is being accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

Employee benefits

Employee benefits payable wholly within 12 months of leaving employee services are classified as short-term employee benefits. These benefits include salaries and wages bonus and ex- gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related services is rendered by employees.

Gratuity

The Company provides gratuity, a defined benefit retirement plan covering eligible employees. The Company provides the gratuity benefit through annual contribution to Life Insurance Corporation ("LIC"). Liabilities related to the gratuity plan are determined by actuarial valuation using projected unit credit method carried out by an independent actuary as at the balance sheet date. Actuarial gain or loss is recognized immediately in the statement of profit and loss.

Foreign currency transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of the respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

Income Taxes

Income-tax expense comprises current tax (i.e., amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognized in profit or loss except that tax expense related to items recognized directly in reserves is also recognized in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e., differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognized as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognized as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equities shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

3. SSI & MSME

i) Names of Small-Scale Industries undertakings to whom an amount of Rs 100.00 more was payable and outstanding for more than 30 days is NIL.

There are no Micro, Small and Medium Enterprises as defined under " The Micro, Small and Medium Enterprises Development Act,2006" to whom the company owes dues which are outstanding for more than 45 days as at balance sheet date. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the Auditors.

ii) Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

iii) Relationship with Struck off Companies

On the basis of information available with the Company, the Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

iv) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

v) The company is not covered under section 135 (Corporate Social Responsibility).

vi) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

vii) Prior period comparatives

Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

For and on behalf of the Board
As per our report of even date

For and on behalf of

For S.K. Dhar & Co.
Chartered Accountants
Firm Reg. No: 307041E

S.K. DHAR & CO. Kolkata Chartered Accountants

Sandip Kumar Dhar
Proprietor
Membership No. 065056
UDIN: 24065056BKALUG1155

Place: Kolkata
Date: 06.09.2024

For and on behalf of the Board of Directors
Krishma Export (India) Ltd.

Krishma Exports India Ltd.

Director

Tapas Kumar Biswas
Din:09153585

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Roy Sarkar

Director

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Director

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Sayantani Dey Sarkar

Director

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Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

KRISHMA EXPORTS (INDIA) LIMITED

12, MOTILAL NEHRU ROAD, KOLKATA - 700 029

(CIN - U51109WB1992PLC055160)

Assessment Year : 2024-25
Previous Year : 2023-24

COMPUTATION OF TAXABLE INCOME

Particulars	Amount(Rs.)
INCOME FROM BUSINESS & PROFESSION :	
Profit as per Profit & Loss A/c	1,86,73,286
Add: Depriciation as per Companies Act	30,23,702
	2,16,96,988
Less: Depriciation as per Income Tax Act	28,97,214
Profit for the year	1,87,99,775
Income Tax Payable	48,87,941
Health & Education Cess @ 4%	1,95,518
Tax & Health Education Cess Payable	50,83,459
Add : Interest Payable	-
Tax & Interest Payable	-
Rounding off	-
Less : TDS for the F.Y. 2022-23	-
Balance Tax Payable	-
Less : Self Assessment Tax Paid	-
Balance Tax Payable	-

Krishma Exports India Ltd.

Director

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

KRISHMA EXPORTS (INDIA) LIMITED

12, MOTILAL NEHRU ROAD, KOLKATA - 700 029

(CIN - U51109WB1992PLC055160)

Balance Sheet as at 31st March, 2024

Particulars	Note No	As at 31-Mar-2024	As at 31-Mar-2023
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	10,00,00,000	6,00,00,000
(b) Reserves and Surplus	3	2,97,41,458	1,59,23,226
Non-Current Liabilities			
(a) Long Term Boworring	4(a)	13,58,436	6,64,746
(b) Deferred Tax Liabilities	4(b)	-	-
(c) Un-Secured Loan	4(c)	1,58,50,502	66,40,102
Current Liabilities			
(a) Short Term borrowings	5	3,93,38,170	45,09,187
(b) Trade Payables	6	25,72,650	19,63,943
(c) Other Current Liabilities	7	50,20,000	45,25,061
(d) Short term provisions	8	1,04,66,254	22,70,000
Total		**20,43,47,470**	**9,64,96,265**
II. Assets			
Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	9	8,26,56,039	5,22,47,662
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(b) Long Term Investment	10	2,30,00,000	1,12,00,000
(c) Deferred Tax asset	4	-	-
(d) Other Non-Current Assets	11	3,00,00,000	-
Current assets			
(a) Trade receivables	12	1,76,08,542	85,96,050
(b) Inventories	13	4,88,92,356	1,75,55,925
(c) Cash and Bank Balance	14	6,76,936	42,63,044
(d) Short Term Loans & advances	15	7,97,470	24,43,584
(e) Other current assets	16	7,16,127	1,90,000
Total		**20,43,47,470**	**9,64,96,265**

SIGNIFICANT ACCOUNTING POLICIES	1
Notes to Financial Statement	2 to 23

The Notes are an Integral part of the Financial Statements

For S.K. Dhar & Co.
Chartered Accounts
Firm Reg. No: 307041E

S.K. DHAR & CO. Kolkata Chartered Accountants

Sandip Kumar Dhar
Proprietor
Membership No. 065056
UDIN: 24065056BKALUG1155
UDIN: 24065056BKALUH9990 (Tax Audit)

Place: Kolkata
Date: 06.09.2024

Krishma Exports India Ltd.

Director

Tapas Kumar Biswas
Director
(Din:09153585)

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

Sayantani Dey Sarkar
Director
(Din:09708254)

KRISHMA EXPORTS (INDIA) LIMITED

12, MOTILAL NEHRU ROAD, KOLKATA - 700 029

(CIN - U51109WB1992PLC055160)

Profit and Loss statement for the year ended 31st March, 2024

Particulars	Note No	For the year end 31-Mar-2024	For the year end 31-Mar-2023
(A) INCOME:			
I. Revenue from operations	17	26,95,28,022	14,26,02,410
II. Other Income	18	1,95,580	1,45,769
III. Total Revenue (I +II)		**26,97,23,602**	**14,27,48,179**
(B). EXPENDITURE:			
Puchase of Stock in Trade		26,37,70,128	12,65,68,193
Payment to Pharmacist		40,51,500	33,02,500
Change in Inventory	19	(3,13,36,431)	(37,30,900)
Employee benefit expense	20	28,26,208	10,24,010
Finance Cost	21	26,98,042	16,09,368
Depreciation & Amortisation Expense	22	30,23,702	10,58,671
Other Expenses	23	60,17,167	41,98,502
IV. Total Expenses		**25,10,50,316**	**13,40,30,344**
V. Profit before Taxation (III - IV)	(III - IV)	1,86,73,286	87,17,835
VI. Tax Expenses			
Current year Tax		48,55,054	22,70,000
Adjustment for the Previous years		-	-
Deferred Tax Liability	4	-	-
		1,38,18,232	64,47,835
VII. Profit/(Loss) for the period (V - VI)		**1,38,18,232**	**64,47,835**
VIII. Earning per Equity share : Basic & diluted	Basic	2.76	1.61
	Diluted	2.76	1.61

SIGNIFICANT ACCOUNTING POLICIES	1
Notes to Financial Statement	2 to 23
The Notes are an Integral part of the Financial Statements	

For S.K. Dhar & Co.
Chartered Accounts
Firm Reg. No: 307041E

S.K. DHAR & CO. Kolkata Chartered Accountants

Sandip Kumar Dhar
Proprietor
Membership No. 065056
UDIN: 24065056BKALUG1155
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Place: Kolkata
Date: 06.09.2024

Krishma Exports India Ltd.

Director

Tapas Kumar Biswas
Director
(Din:09153585)

Krishma Exports India Ltd.

Sayantani Dey Sarkar

Director

Sayantani Dey Sarkar
Director
(Din:09708254)

KRISHMA EXPORTS (INDIA) LIMITED

12, MOTILAL NEHRU ROAD, KOLKATA - 700 029
(CIN - U51109WB1992PLC055160)

NOTE: 2 Share Capital

Share Capital	As at 31-Mar-24	As at 31-Mar-23
a. Authorised		
60,00,000 Equity Shares of Rs. 10.00 each (Last year 40,00,000 Equity Shares of Rs. 10.00 each)	10,00,00,000	6,00,00,000
b. Issued, Subscribed & Full Paid-up		
60,00,000 Equity Shares of Rs. 10.00 each (Last year 40,00,000 Equity Shares of Rs. 10.00 each)	10,00,00,000	6,00,00,000

2(i) Reconciliation of Number of Shares and amount outstanding at the beginning & at the end of the reporting period

	As at 31-Mar-24		As at 31-Mar-23	
	Equity Shares		Equity Shares	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	60,00,000	6,00,00,000	40,00,000	4,00,00,000
Shares Issued during the year	40,00,000	4,00,00,000	20,00,000	2,00,00,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,00,00,000	10,00,00,000	60,00,000	6,00,00,000

2(ii) All equity share carry equal right with respect to dividend and voting and in the event of winding up.

2(iii) Details of Shareholders Holding , are given below:

SL	Name of Shareholder	As at 31-Mar-24		As at 31-Mar-23	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Tapas Kr Biswas	41,99,500	42.00	41,99,500	69.99
2	Sayantani Dey Sarkar	15,00,000	15.00	3,00,500	5.01
3	Paritosh Banik	3,00,500	3.00	15,00,000	25.00
4	Rajarshi Roy	30,00,000	30.00	-	-
5	Sandhya Das	10,00,000	10.00	-	-

NOTE: 3 Reserves & Surplus

Particulars	As at 31-Mar-24	As at 31-Mar-23
A. Surplus Reserve		
Opening balance	1,59,23,226	94,75,391
Transfer from Statement of Profit & Loss	1,38,18,232	64,47,835
Adjustment of Earlier Years	-	-
Closing Balance	2,97,41,458	1,59,23,226

NOTE: 4 Non - Current Liabilities

Particulars	As at 31-Mar-24	As at 31-Mar-23
(a) Financial Liabilities		
Long Term EMI base UCO BANK (Car Loan)	7,26,657	6,64,746
Long Term Borrowing from HDFC Bank (Car Loan)	6,31,779	-
Long Term Borrowing from Directors & Body Corporates		
Total	13,58,436	6,64,746

Particulars	As at 31-Mar-24	As at 31-Mar-23
(b) Deferred Tax Liabilities		
Item of Timing Difference		
Deferred Tax Liability/(Assets)		
Time difference due to Depreciation & Amortisation	-	-
Addition during the year	-	-
Net Deferred Tax Liability/(Asset)	-	-

Particulars	As at 31-Mar-24	As at 31-Mar-23
(c) Un-Secured Loan		
Un-Secured Loan from Bank/NBFC		
TATA Capital	45,50,704	53,24,212
HERO Fincorp Ltd	9,40,715	13,15,890
Poonawalla Fincorp	18,01,846	
L& T Finance	14,79,816	
Axis Bank	15,72,170	
Indusind Bank	20,49,325	
Ashva Finance	22,32,842	
Neo Growth	12,23,084	
Other Loan from Body Corporate	-	-
Total	1,58,50,502	66,40,102

Kolkata

Krishma Exports India Ltd.

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KRISHMA EXPORTS (INDIA) LIMITED

12, MOTILAL NEHRU ROAD, KOLKATA - 700 029
(CIN - U51109WB1992PLC055160)

KRISHMA EXPORTS (INDIA) LIMITED
12, MOTILAL NEHRU ROAD, KOLKATA - 700 029
(CIN - U51109WB1992PLC055160)

NOTE: 5 Short Term Borrowings

Particulars	As at 31-Mar-24	As at 31-Mar-23
Secured Loan		
Secured Bank Loan A/c	-	-
AU Small Finance Bank	3,93,38,170	
UCO BANK (CC Loan)	-	45,09,187
Total	3,93,38,170	45,09,187

NOTE: 6 Trade Payables

Particulars	As at 31-Mar-24	As at 31-Mar-23
	(< 1 year)	(< 1 year)
Sundry Creditors for Goods & Services		
(i) MSME Creditors for Goods	-	-
(ii) Other Creditors for Goods	25,72,650	19,63,943
Total	25,72,650	19,63,943

NOTE: 7 Others Current Liabilities

Particulars	As at 31-Mar-24	As at 31-Mar-23
Other Creditors for Service/Capital Contract	40,75,580	38,53,300
Othere Liabilities	9,44,420	5,43,000
Long Term EMI base UCO BANK (Car Loan) (EMI Payable with one year)	-	1,28,761
Total	50,20,000	45,25,061

NOTE: 8 Short Term Provisions

Particulars	As at 31-Mar-24	As at 31-Mar-23
Provision for the Income Tax	1,04,66,254	22,70,000
Total	1,04,66,254	22,70,000

NOTE: 10 Long Term Investment

Particulars	As at 31-Mar-24	As at 31-Mar-23
Setup Development cost for Outlets	45,00,000	-
Investment in Mobile App (Digitalization and Technology) -	1,85,00,000	1,12,00,000
Total	2,30,00,000	1,12,00,000

NOTE: 11 Other Non-Current Assets

Particulars	As at 31-Mar-24	As at 31-Mar-23
Security Deposit	-	-
Advances for Medicines	-	-
Advances for Property	3,00,00,000	-
Total	3,00,00,000	-

NOTE: 12 Trade Receivables

Particulars	As at 31-Mar-24	As at 31-Mar-23
Undisputed Trade receivables - considered good		
(Outstanding more than six months)	-	-
(Outstanding Less than six months)	1,76,08,542	85,96,050
Total	1,76,08,542	85,96,050

S.K. DHAR & CO. Kolkata Chartered Accountants

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KRISHMA EXPORTS (INDIA) LIMITED

12, MOTILAL NEHRU ROAD, KOLKATA - 700 029

(CIN - U51109WB1992PLC055160)

NOTE: 13 Inventories

Particulars	As at 31-Mar-24	As at 31-Mar-23
Stock in Trade		
Stock in trade (Considered Good)	4,88,92,356	1,75,55,925
Total	4,88,92,356	1,75,55,925

NOTE: 14 Cash and Bank Equivalent

Particulars	As at 31-Mar-24	As at 31-Mar-23
Bank Balance in Current A/c	2,26,416	35,54,539
Fixed Deposits & Recurring Deposit with Bank	-	-
Cash in hand (As certified by the Directors)	4,50,520	7,08,505
Total	6,76,936	42,63,044

NOTE: 15 Short-term Loans and Advances

Particulars	As at 31-Mar-24	As at 31-Mar-23
Other Financial Assets		
(Recoverable in cash or kind or value to be received)		
GST Input	6,57,970	13,57,234
Other Deposits	94,000	86,350
TDS A.Y 2024-25	45,500	10,00,000
Total	7,97,470	24,43,584

NOTE: 16 Other Current Assets

	As at 31-Mar-24	As at 31-Mar-23
Advance to Software Developers	4,85,580	-
Advance to Employee & Others	2,30,547	1,90,000
Total	7,16,127	1,90,000

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KRISHMA EXPORTS (INDIA) LIMITED

12, MOTILAL NEHRU ROAD, KOLKATA - 700 029

(CIN - U51109WB1992PLC055160)

NOTE: 17 Revenue from Operation

Particulars	As at 31-Mar-24	As at 31-Mar-23
Sales of Products	26,95,28,022	14,26,02,410
Total	26,95,28,022	14,26,02,410

NOTE: 18 Other Income

Particulars	As at 31-Mar-24	As at 31-Mar-23
Interest Income	1,95,580	1,45,769
Total	1,95,580	1,45,769

NOTE: 19 (Increase)/Decrease in Inventories

Particulars	As at 31-Mar-24	As at 31-Mar-23
Stock-in-Trade		
Closing Stock in trade (Considered Good)	4,88,92,356	1,75,55,925
Opening Stock in trade	1,75,55,925	1,38,25,025
Total	(3,13,36,431)	(37,30,900)

NOTE: 20 Employee Benefit Expense

Particulars	As at 31-Mar-24	As at 31-Mar-23
Salary & Bonus	26,00,500	8,78,510
Staff Welfare & Entertainment	2,25,708	1,45,500
	-	-
Total	28,26,208	10,24,010

NOTE: 21 Finance Cost

Particulars	As at 31-Mar-24	As at 31-Mar-23
Interest on Loans	22,29,561	7,56,181
Other Cost (Bank Charges/Processing Fee)	4,68,481	8,53,187
	-	-
Total	26,98,042	16,09,368

NOTE: 22 Depreciation & Amortisation

Particulars	As at 31-Mar-24	As at 31-Mar-23
Depreciation (Refer Note 9)	30,23,702	10,58,671
Total	30,23,702	10,58,671

NOTE: 23 Other Expenses

Sl.	Particulars	As at 31-Mar-24	As at 31-Mar-23
	Audit Fees	35,000	85,502
	Professional Tax	12,500	-
	Miscellaneous Expenses	61,492	-
	ROC Filing Fees	18,500	-
	License Renewal Fees	45,871	-
	Printing & Stationery	36,854	-
	Repairs & Maintenance	2,45,500	2,95,580
	Packing Expenses	4,62,580	4,50,572
	Insurance	4,32,500	3,63,193
	Professional Fees	65,500	45,500
	Subscription	4,500	3,500
	Travelling Expenses	2,92,450	2,65,560
	Brokerage & Commission	3,15,500	1,85,500
	Sales Promotion	1,88,420	1,03,595
	Rent For Outlets & Stock Point	38,00,000	24,00,000
	Total	60,17,167	41,98,502

S.K. DHAR & CO. Kolkata Chartered Accountants

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KRISHMA EXPORTS (INDIA) LIMITED

12, MOTILAL NEHRU ROAD, KOLKATA - 700 029

(CIN - U51109WB1992PLC055160)

NOTE: 9 FIXED ASSETS & DEPRECIATION SCHEDULE (Amount in Rs.)

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2024

NAME OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 31.03.2023	Addition	Deduction	AS AT 31.03.2024	AS AT 31.03.22	During the Year	Adjustment	As at 31.03.24	As at 31.03.2024	As at 31.03.2023
Fixed Assets	3,95,00,000	1,84,16,500	-	5,79,16,500	-	-	-	-	5,79,16,500	-
Tangible Assets										
Air Condition	3,07,861	-	-	3,07,861	-	46,179	-	46,179	2,61,682	-
Refrigerators	2,24,581	-	-	2,24,581	-	33,687	-	33,687	1,90,894	-
Computer & Software	56,730	-	-	56,730	-	22,692	-	22,692	34,038	-
Furniture & Fixture	1,11,39,802	1,50,15,580	-	2,61,55,382	-	26,15,538	-	26,15,538	2,35,39,844	-
CAR/Vehicle	10,18,687	-	-	10,18,687	-	3,05,606	-	3,05,606	7,13,081	-
	1,27,47,661	1,50,15,580	-	2,77,63,241	-	30,23,702	-	30,23,702	2,47,39,539	-
T o t a l ===>	**5,22,47,661**	**3,34,32,080**	-	**8,56,79,741**	-	**30,23,702**	-	**30,23,702**	**8,26,56,039**	-
T o t a l ===>	**38,67,915**	**12,90,000**	-	**51,57,915**	**7,126**	**1,16,037**	**2,76,058**	**3,99,221**	**47,58,694**	-

-

31-03-2024

NAME OF ASSETS	Addition Amount	Date of Purchase	Rate of Dep	No of Days	DEPRECIATION	
Land & Building	1,84,16,500	01-04-23	0	365	-	SLM
Furniture & Fixture	1,50,15,580	05.04.2023	10	360	14,80,989	SLM
	3,34,32,080			725	**14,80,989**	

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KRISHMA EXPORTS (INDIA) LIMITED

Particulars of depreciation allowable as per the Income Tax Act, 1961 for the financial year 2023-24

Description of Assets / Block of Assets	Rates	W.D.V. as on 01.04.2023	Additions during the Year Cost of Assets		Deductions	Balance as on 31.03.2024	Total Depreciations	W.D.V. as on 31.03.2024
			> 180 Days	< 180 Days				
Land & Building	0%	38,00,000	1,84,16,500	-	-	2,22,16,500	-	2,22,16,500
Car	15%	9,66,458	-	-	-	9,66,458	1,44,969	8,21,489
Air Condition	15%	3,75,700	-	-	-	3,75,700	56,355	3,19,345
Computer & Software	40%	1,50,480	-	-	-	1,50,480	60,192	90,288
Refrigerator	15%	2,54,320	-	-	-	2,54,320	38,148	2,16,172
Furniture & Fixture	10%	1,09,59,918	1,50,15,580	-	-	2,59,75,498	25,97,550	2,33,77,948
Total		1,65,06,876	3,34,32,080	-	-	4,99,38,956	28,97,214	4,70,41,743

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Relevant Para of the CARO

	Ratio Analysis	Numerator	31-Mar-24	Denominator	31-Mar-24	Ratio
1	Current Ratio	**Current Assets**		**Current Liabilities**		
		Inventories	4,88,92,356	Creditors for goods and services	25,72,650	
		Trade Receivables	1,76,08,542	Short-term provisions	1,04,66,254	
		Cash and Bank balances	6,76,936	Bank Overdraft	-	
		other Receivables/Accruals	-	Cash Credit	3,93,38,170	
		Loans and Advances	7,97,470	Others Current Liabilities	50,20,000	
		Any other current assets	7,16,127	Proposed dividend	-	
				Unclaimed Dividend	-	
				Any other current liabilities	-	
			6,86,91,431		**5,73,97,074**	1.20
2	Total Outside Liabilities	**Total Liabilities**		**Tangible Net Worth**		
		Total Outside Liabilities	7,46,06,012	Tangible Net Worth	12,97,41,458	0.58
3	Trade Receivables Turnover Ratio	**Bills Raised**		**Average Trade Receivables**		0.07
		Bills Raised	26,97,23,602	(Beginning Trade Receivables + Ending Trade Receivables) / 2	1,76,08,542	
4	Turnover Expenses Ratio	Total Bills Raised	26,95,28,022	**Total Expenses**	25,10,50,316	1.07
5	Net Profit Ratio	**Net Profit**		**Net Sales**		0.05
		Profit After Tax	1,38,18,232	Sales	26,95,28,022	

*** Capital Employed could be treated three ways**

Total Assets - Current Labilities
Fixed Assets + Working Capital
Equity + Long Term Debt

*** ROI as per GN

$$ROI = \frac{\{MV(T1) - MV(T0) - Sum\ [C(t)]\}}{\{MV(T0) + Sum\ [W(t) * C(t)]\}}$$

where, T1 = End of time period
T0 = Beginning of time period
t = Specific date falling between T1 and T0
MV(T1) = Market Value at T1
MV(T0) = Market Value at T0
C(t) = Cash inflow, cash outflow on specific date
W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as [T1 - t] / T1
Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

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